

NEW LARGE SINGLE LOAD RATE SCHEDULE

AVAILABILITY

This schedule is available at points on the Cooperative's interconnected system where existing facilities of adequate capacity and desired phase and voltage are on the premises to be served, and additional investment by the Cooperative for new transmission, substation or terminal facilities is not necessary to supply the desired service. Service is subject to established policies and procedures of the Cooperative.

APPLICABLE

Applicable for load service to members when any of the following conditions are true:

- a) Member's annual energy requirements exceed, or are forecasted to exceed, 9.0 aMW of incremental growth during any consecutive 12-month period, or
- b) Member's energy and demand requirements are in excess of those necessary for eligibility under the Cooperatives other commercial and industrial rates, or
- Member is in default of the terms and conditions of their New Large Single Load
 Service Agreement with the Cooperative, or
- d) Upon declaration of the KEC Board of Directors that the Member's load is a New Large Single Load.

TYPE OF SERVICE

Three-phase, 60-cycle, alternating current at available primary voltage measured through a single meter or on accounts where meter readings are aggregated, when approved by the Cooperative.

DETERMINATION OF BILLING DEMAND

The billing demand shall be the highest measured kW demand established by the member during any period of 15 consecutive minutes as indicated or recorded by a demand meter during the month for which the bill is rendered and adjusted for power factor as described herein.

POWER FACTOR ADJUSTMENT

The member agrees to maintain unity power factor as nearly as practicable. Members billing demand will be adjusted when their average power factor during the month is lower than 95% lagging for services where the Cooperative has installed power factor measuring equipment. When a member's average power factor is lower than 95% lagging during the month, the billing demand for the month will be increased by an amount equal to the difference between a power factor of 95% lagging and the members average power factor for the month multiplied by the measured demand.

POWER COST ADJUSTMENT

This rate shall be subject to the Cooperative's Power Cost Adjustment Schedule.

TAXES AND/OR FRANCHISE FEES

This rate shall be subject to all taxes and franchise fees levied or imposed by laws or ordinances which are incurred by the Cooperative.

TERMS OF BILLING AND PAYMENT

Payment for rendered service is payable by the stated due date and becomes past due if not paid by that date. The minimum monthly billing under this rate shall be \$100,000 plus the sum of the Service Availability Charge, the Facilities Rental Charge, applicable taxes and the greater of the Members Contract Demand multiplied by the Demand Charge or their highest Billing Demand established over the preceding 12-months multiplied by the Demand Charge.

REQUIRED CREDIT SUPPORT AND FINANCIAL GUARENTEE

Member will provide a deposit or letter of credit suitable to the Cooperative equaling 12 months of billings under this rate with demand equal to 150 percent of the highest monthly billing demand established in the past 36 months and energy requirements equal to that demand for all hours of the year. Cooperative reserves the right to rely on the financial guarantee to satisfy any past due balance left owing by the member. Member's failure to provide the required financial guarantee, or the subsequent revocation or imperfection of it, shall be grounds for the immediate termination of service. Such termination will not relieve member's obligation to pay past due amounts owed.

MONTHLY BILLING RATES

| New Large Single Load Rate Schedule | NLSL |
|-------------------------------------|--|
| Service Availability Charge: | \$10 per kW multiplied by the highest established Billing Demand achieved during the previous 36-months, plus |
| Facilities Rental Charge: | 0.8% of the installed cost of KEC owned equipment on the load side of the primary meter serving customers load, plus |
| Energy Charge: | All kWh at \$0.095 per kWh |
| Demand Charge: | All kW at \$10 per kW, plus \$3.50 per kW if served by transfer. |

These rates are effective for billings rendered subsequent to January 1, 2019.